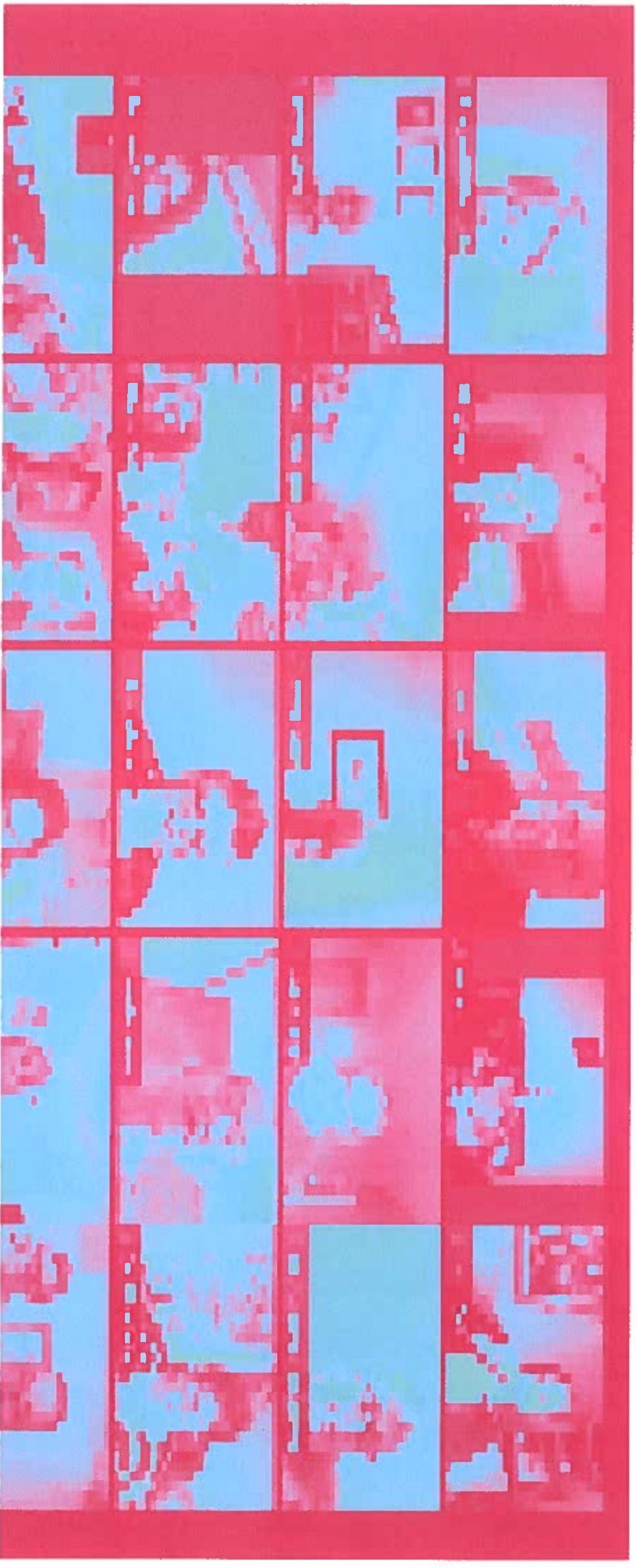


ANNUAL REPORT

April 2020 - March 2021



HOLYWELL
TRUST





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Chair's Report

The last 12 months have been a challenge for the whole of society with the growing impact of Covid-19. Like all other charities the work of Holywell Trust was impacted. We have however, still had a very busy year delivering online, preparing our shared building to ensure that we remain Covid-safe and continuing to support the local community. Among our main successes this year have been:

- DiverseCity Community Partnership and our shared community building - our partnership continued to support each other through this difficult period. In addition, we managed to secure additional resources from a range of funders to ensure that our shared building is Covid-safe for all users through a range of physical improvements and the purchase of additional video conferencing hardware. We also took care in the planning for the reopening of our space to ensure that all public health advice and legislation was adhered to.
- Investing for Community Leadership Programme - this partnership with Fermanagh Trust and Rural Community Network secured £500k support for a 5 year leadership development programme. Our core element of the programme, Future Leaders Project, was successfully delivered online during the year. A significant feat given the challenging times and topics covered through the course.
- Forward Together Podcast - the third series of the podcast was recorded - another impressive collection of forward focused interviews with a range of civic and political leaders. We remain convinced that starting to hear one another on the challenging issues will go some way to creating the environment for building a positive and shared future.
- Fingertpost - after a long sleep we were delighted to be able to reimagine Fingertpost community magazine as an online resource over the Covid lockdown period. Fingertpost (www.fingertpost.ie) is now up and running again and will continue to be a vehicle through which local people can have their voice on issues of importance.
- Future Relationship Conversations - another project started this year, this initiative engages primarily the PUL (Protestant, Unionist and Loyalist) community on the future constitutional arrangements for this place. We have no particular preferred outcome but do believe that it is essential that this conversation is held in a positive and open manner and that as many people as possible have their voices heard on what is a huge challenge facing our society in the future.
- Borderlands - we worked with Derry City and Strabane District Council staff to develop an exhibition on the impact of the border on the lives of local people. The exhibition was a great success and we look forward to further work exploring the issue.
- Theatre Peace Building Academy - this year saw the culmination of the PEACE IV funded project that we delivered in partnership with The Playhouse (lead partner), Thomas D'Arcy McGee Foundation and Queen's University. This 3-year programme used the arts to address issues arising from the conflict and was a powerful vehicle for telling the stories of those most impacted by the conflict.
- Strabane Shared Space Project - another PEACE IV project that ended this year following successful delivery with a wide range of groups from the wider Strabane and Lifford area. We used arts, heritage, music and group work to develop relationships among the groups and project participants and feel proud that we have left a positive legacy of collaborative working for the groups to build on in the future.

The Trustees, staff, associates and volunteer team must be commended for going over and above to support the work of the organisation over this year. This has been a most difficult time and I am delighted to present the work of our charity from the last year - a year when we have proven to the community and ourselves the value and impact of our work and charitable efforts.

Maureen Hetherington

Maureen Hetherington, Chair.





About Holywell Trust

Holywell Trust is a community relations and community development initiative established in September 1988, through a Trust Deed, to foster better relationships and social transformation in the North West and across Northern Ireland. Through a range of groundbreaking approaches and methodologies, Holywell has contributed significantly to the tackling of contested space and the building of shared and respected places. At the heart of our work is a praxis of ethical leadership that works towards partnership and collaboration, relationship building, cross-community and cross-cultural exploration and dialogue, policy formation, building the capacity of organisations and individuals concerned with peace building and social transformation.

Vision

A strong, healthy, reconciled local community where people are safe in their personal and cultural expression working together towards a truly inclusive, prosperous shared future.

Mission

Leading by example, Holywell Trust will develop partnerships to create a positive enabling vision and actions to positively transform the North West.

Charitable Purposes

The Trust is established to advance education and to promote the benefit of the inhabitants of the Derry/Londonderry city and urban areas and its environs of the North West of Northern Ireland (hereinafter called the 'area of benefit') without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants and in particular:

- a) to maintain and manage or co-operate with any local authority in the maintenance of a centre or centres in the area of benefit for activities promoted by the Trust (hereinafter called 'the Centre');
- b) to advance education concerning and carry our research into local history by collecting and recording information, and in particular forming an archive of the works of the area of benefit;
- c) to raise awareness and provide education among the community about environmental issues and conduct programmes to protect the environment;
- d) the recruitment, selection and sending out of volunteers for short term service within the area of benefit.

Governance

During the reporting period Holywell Trust was governed by a board of Trustees:

- Danny Bryce, Vice-Chair
- Catherine Cooke
- Seamus Farrell
- Gemma Harkin
- Maureen Hetherington, Chair
- Jackie McColgan, Treasurer
- Barney McGuigan
- Roisin McLaughlin, Secretary

This report relates to the work of the charity during the financial year 1st April 2020 to 31st March 2021 as required by the Charity Commission for NI.



Our Public Benefit

Through the advancement of education Holywell Trust will enhance the knowledge and understanding of individuals participating in our training courses. The Trust will also, through providing facilities in the interests of social welfare, increase the sense of community pride, community activism and the development and leisure opportunities for individuals availing of our facilities and services. These benefits will be measured through formal and informal feedback and evaluation processes with individual participants and service users. No harm flows from these purposes. The Trust's beneficiaries are the inhabitants of the city of Derry-Londonderry and urban areas and its environs in the North West of Northern Ireland. Local businesses and identified experts that supply services may benefit privately from these purposes but these benefits are incidental and necessary aspects of delivering the Trust's services.

Activities

In setting the objectives and planning the activities for the year the Trustees of Holywell Trust Trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit guidance to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries. The following is a summary of the work delivered during the period, the people who have benefited and the our achievements over the financial year.

Programme Area/ Activity	Aim	Beneficiaries	Achievements
Centre Provision - to provide a shared space community facility at the heart of the city, open for all to use.	a) to maintain and manage or co-operate with any local authority in the maintenance of a centre or centres in the area of benefit for activities promoted by the Trust (hereinafter called 'the Centre');	<ul style="list-style-type: none"> During the financial year our facilities were used for 182 meetings from 2 to 120 people. Approximately 800 people used our facilities during the year. This is a marked difference to our previous year as our shared facilities were closed on government advice for the majority of the year. 	<ul style="list-style-type: none"> The Centre continues to be an important asset in the lives of local people - a safe place through which to receive services and support from DCCP member groups and other tenant organisations. During the year we carried out a number of significant Covid improvements to our facilities and carried out detailed risk assessments to ensure safe use of our facilities.



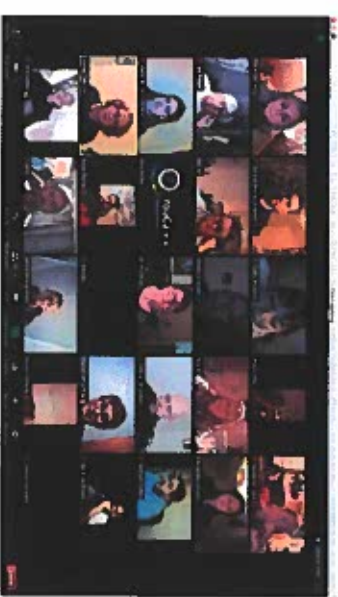


Programme Area/ Activity	Aim	Beneficiaries	Achievements
Environmental Projects	c) to raise awareness and provide education among the community about environmental issues and conduct programmes to protect the environment;	<ul style="list-style-type: none">• General public and users of our adopted space - Bishop Street Car Park.• Young people helping with the upkeep of our roof garden.	<ul style="list-style-type: none">• We maintain a well-used community space at the heart of the city.• Raising awareness on environmental issues.• Young people are skilled up in growing vegetables and herbs, increasing their appreciation of environmental issues.• Due to Covid these activities were curtailed during the year.





Programme Area/ Activity	Aim	Beneficiaries	Achievements
Future Leaders Programme (Investing for Community Leadership Programme)	b) to advance education concerning and carry our research into local history by collecting and recording information, and in particular forming an archive of the works of the area of benefit;	<ul style="list-style-type: none"> This project engaged 20 volunteer participants, our Future Leaders who have committed to taking part in a year-long educational programme ending with community projects. The programme was delivered entirely online during the year. 	<ul style="list-style-type: none"> The participants were challenged on good relations issues and given the opportunity to develop relationships on non-traditional lines. As a result the community is more informed and confident on community relations issues. New cohort and generation of community leaders developed.
GRR Activities Programme	b) to advance education concerning and carry our research into local history by collecting and recording information, and in particular forming an archive of the works of the area of benefit;	<ul style="list-style-type: none"> Holywell Trust delivered a more limited programme during the year - Human Library Programme (with NWCN) & Forward Together Podcast Recording. Over 50 people were involved in the programme. 	<ul style="list-style-type: none"> The participants were challenged on good relations issues and given the opportunity to develop relationships on non-traditional lines. As a result the community is more informed and confident on community relations issues.





Programme Area/ Activity	Aim	Beneficiaries	Achievements
Fingerpost	b) to advance education concerning and carry our research into local history by collecting and recording information, and in particular forming an archive of the works of the area of benefit;	<ul style="list-style-type: none"> This new initiative was launched during the year and 6 issues of the website and associated podcast were released. The website was visited ??? Times during the period. 	<ul style="list-style-type: none"> Project is an example of ensuring that local people have a say on issues that matter to them. The range of topics covered through the publication reflect the needs and interests of the local community. The site uses a research, creative writing and podcast to encourage people to have their say.





Programme Area/ Activity	Aim	Beneficiaries	Achievements
Theatre Peace Building Academy	b) to advance education concerning and carry our research into local history by collecting and recording information, and in particular forming an archive of the works of the area of benefit;	<ul style="list-style-type: none"> This initiative is delivered in partnership with The Playhouse (lead partner), Thomas D'Arcy McGee Foundation and Queens University Belfast. The project uses drama, the arts and multimedia productions to explore issues from the Conflict. 	<ul style="list-style-type: none"> The main elements of the programme (local and international artists developing and delivering works) was delivered very successfully during the year. The project engaged with people directly impacted by the conflict and told their stories through a number of media. The programme completed this year with an international conference that was delivered online.





Programme Area/ Activity	Aim	Beneficiaries	Achievements
Foyle River Gardens (rebranded as Eden Project Foyle)	c) to raise awareness and provide education among the community about environmental issues and conduct programmes to protect the environment;	<ul style="list-style-type: none">• Holywell Trust is a key partner in the development of the Eden Project Foyle programme delivering the environmental regeneration of an important area of the city.• It is hoped that this project will lead to both environmental improvements and the creations and sustaining of local employment.	<ul style="list-style-type: none">• The groundwork has been laid for the development and delivery of several significant projects within the area.• The delivery of the projects will have a significant impact on the lives of local people offering new employment as well as improved access to nature which in turn will have added health benefits.• Lobbying, campaigning and preparation for the development of this transformational project continued over the lockdown period.



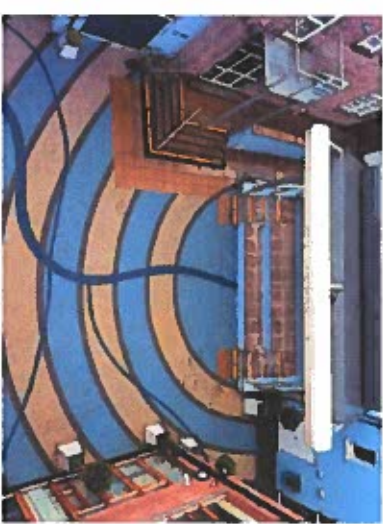


Programme Area/ Activity	Aim	Beneficiaries	Achievements
Forward Together Podcast	b) to advance education concerning and carry our research into local history by collecting and recording information, and in particular forming an archive of the works of the area of benefit;	<ul style="list-style-type: none"> During the year we focused our podcast work on the Forward Together podcast with our associate Paul Gosling. 18 new interviews for series 3 of the podcast were recorded for release during the summer of 2021. 	<ul style="list-style-type: none"> Local community are more informed about the work of Holywell Trust and partners. Forward Together podcast, and associated articles, create debate and positively-focused solutions on problems facing Northern Ireland.
The Tea Room Honesty Cafe	a) to maintain and manage or co-operate with any local authority in the maintenance of a centre or centres in the area of benefit for activities promoted by the Trust (hereinafter called 'the Centre'); and d) the recruitment, selection and sending out of volunteers for short term service within the area of benefit.	<ul style="list-style-type: none"> Volunteers (40+) had been recruited during the previous reporting period. 	<ul style="list-style-type: none"> Unfortunately, due to Covid, the project has been passed for the foreseeable future.





Programme Area/ Activity	Aim	Beneficiaries	Achievements
Garden of Reflection	<p>a) to maintain and manage or co-operate with any local authority in the maintenance of a centre or centres in the area of benefit for activities promoted by the Trust (hereinafter called 'the Centre'); and</p> <p>b) to advance education concerning and carry our research into local history by collecting and recording information, and in particular forming an archive of the works of the area of benefit;</p>	<ul style="list-style-type: none"> No events were held during the period due to the pandemic. 	<ul style="list-style-type: none"> Plans for the future animation of the shared space continued during the lock down period.
Strabane Shared Space	<p>b) to advance education concerning and carry our research into local history by collecting and recording information, and in particular forming an archive of the works of the area of benefit;</p>	<ul style="list-style-type: none"> This project was completed having worked with 54 people on 4 projects. The beneficiaries were from the wider Strabane and Donegal areas. 	<ul style="list-style-type: none"> 4 projects were be delivered - cemetery, women's peacebuilding, music and partnership programmes. The final elements of the programme were delivered online.





Programme Area/ Activity	Aim	Beneficiaries	Achievements
Borderlands	b) to advance education concerning and carry our research into local history by collecting and recording information, and in particular forming an archive of the works of the area of benefit;	<ul style="list-style-type: none"> 18 interviews were held with people from all community backgrounds on the impact of the border on their lives. 	<ul style="list-style-type: none"> The preparation of interviews for an exhibition during summer 2021.
Future Relationship Conversations	b) to advance education concerning and carry our research into local history by collecting and recording information, and in particular forming an archive of the works of the area of benefit;	<ul style="list-style-type: none"> Advisory Group (8 participants) established to inform the work of the project. Preparation for community engagement on the future constitutional arrangement. 	<ul style="list-style-type: none"> The project was established and plans developed for implementation in Spring/Summer 2021. Detailed engagement materials developed.



Notes on Public Benefit

As per the requirements of the Charity Commission for NI in their guidance on annual report preparation please note the comments in the following areas:

- Restrictions on who can benefit** - there are no restrictions on who can benefit from our programmes and activities. All activities (with the exception of Holywell STEW events) are free of charge and accessible by all.
- Harm Mitigation** - Holywell Trust Trustees have taken every precaution to ensure that no individual has been harmed through their involvement in our activities or through accessing services at our facilities. The Trust has strict health and safety policies which are adhered to and operates a 'do no harm' policy in relation to dealing with matters from the Conflict.
- Private Benefit Protection** - Holywell Trust Trustees ensure that the any private benefit is incidental through the strict management of a conflict of interest policy and tight financial controls.



Financial Statement



Clarity No: NIC 105831

Holywell Trust

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Holywell Trust
Accounts

for the year ended 31 March 2021



Holywell Trust

**Holywell Trust
Report of The Management Committee**

Legal and Administrative Information

Charity Name

Holywell Trust

Charity Number

NI103831

Operational Address

10/12 Bishop Street
Derry
BT48 6PW

Trustees of Holywell Trust

Eamon Deane - Chairperson
Danny Bryce
Jacqueline McColligan
Maureen Heberington
Catherine Cooke
Seamus Farrell
Reislin McLaughlin
Barney McCaughan

Accountants

McGrath, McCafferty & Company Ltd
Accountants and Tax Consultants
2 Caple Terrace
Derry, BT48 6DX

Bankers

First Trust
Meadowbank
Derry
BT48 7TN

The Management Committee present their report and the financial statements for the year ended 31 March 2021.

Principal activity and objectives

The Trust is established to advance education and to promote the benefit of the inhabitants of the Derry/Londonderry city and urban area and its environs of the North West of Northern Ireland (hereafter called the "area of benefit") without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by assisting the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants and in particular:

- a) to maintain and manage or co-operate with any local authority in the maintenance of a centre in the area of benefit for activities promoted by the Trust (hereinafter called "the Centre");
- b) to advance education concerning and carry out research into local history by collecting and recording information, in particular forming an archive of the works of the area of benefit;
- c) to raise awareness and provide education among the community about environmental issues and conduct programmes to protect the environment;
- d) the recruitment, selection and sending out of volunteers for short term service within the area of benefit.

Management Committee

The members of the charity for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The members serving during the year and since the year end were as follows:

Eamon Deane	Chairperson	Catherine Cooke
Danny Bryce		Seamus Farrell
Jacqueline McColligan		Reislin McLaughlin
Maureen Heberington		Barney McCaughan

Risk Management

The members have assessed the major risks to which the association is exposed, in particular those related to the operations and finances of the association, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Financial review

The financial performance is summarised in the enclosed accounts.

Plans for Future Periods

The association plans to continue the activities as outlined above in the forthcoming years subject to satisfactory funding arrangements.

Members Responsibilities In Relation To The Financial Statements

The members are responsible for preparing the annual report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.



The law applicable to charities in Northern Ireland requires the members to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit in the financial year. In doing so the members are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. The members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A resolution will be proposed at the Annual General Meeting that McGroarty McCaffery & Company Ltd be re-appointed as accountants for the charity for the ensuing year.

By Order of the Management Committee:

Committee Member *Thomas McKeown*

Date: 28 July 2021

Holywell Trust

Independent Examiner's report to the charity committee members of
Holywell Trust

We report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 5 -12.

Respective responsibilities of charity committee members and examiner

As the charity's members you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under Section 65(5) (b) of the Charities Act;
- state whether or particular matters have come to my attention.

Dash of Independent examiner's report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

Our examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included considerations of any unusual items or disclosures in the accounts, and seeking explanation from you, as charity members concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That the accounting records were not kept in accordance with Section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters 1 - 4 listed above and, in connection with the following Directions of the Charity Commission Northern Ireland, we have found no matters that require drawing to your attention.

Thomas McKeown
McGroarty McCaffery & Company Ltd
Accountants and Tax Consultants
2 Caribbe Terrace
Derry
N Ireland
BT48 6JX

Date: 28 July 2021



Holywell Trust
Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Income and Expenditure				
Income				
Grants Received & Other Income	172,015	214,480	386,495	315,376
Total Incoming Resources	<u>172,015</u>	<u>214,480</u>	<u>386,495</u>	<u>315,376</u>
Expenditure				
Management & Administration	134,255	328,496	462,751	430,332
Total Resources Expended	<u>134,255</u>	<u>328,496</u>	<u>462,751</u>	<u>430,332</u>
Net Incoming / (Outgoing) Resources	37,760	(114,016)	(76,256)	(114,956)
Balance brought forward 1 April 2020	(2,242)	3,162,826	3,160,584	3,275,531
Balance carried forward 31 March 2021	<u>35,518</u>	<u>3,048,810</u>	<u>3,084,328</u>	<u>3,160,584</u>

The above amounts relate to continuing operations of the group.

The organisation has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalent.

Holywell Trust
Balance sheet
as at 31 March 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	5	3,060,396	3,169,463
Current assets			
Debtors	6	41,156	32,152
Cash at bank and in hand		169,055	34,031
		<u>210,211</u>	<u>66,183</u>
Current liabilities (note 7)			
Other creditors		1,627	9,761
Accruals		184,652	65,301
		<u>186,279</u>	<u>75,062</u>
Net current assets/(liabilities)		23,932	(8,879)
Total assets less current liabilities		<u>3,084,328</u>	<u>3,160,584</u>
Capital account			
Restricted funds		3,048,810	3,162,826
Unrestricted funds		35,518	(2,242)
		<u>3,084,328</u>	<u>3,160,584</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparer.



Gerard Deane

Date: 28th July 2021



Holywell Trust
Notes to the accounts
for the year ended 31 March 2021

1. Accounting policies
The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP 2015 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Information on the impact of FRS 102 is given in to the financial statements.
There were no material departures from this standard.

1.2. Fund accounting

Trustee funds are available for use at the discretion of the members in furtherance of the general objectives of the charity.
Designated funds are unrestricted funds earmarked by the management committee for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income
Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Holywell Trust
Notes to the accounts
for the year ended 31 March 2021

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation (as residual value of each asset over its expected useful life, as follows:

Land and buildings	2% Straight Line
Fixtures, fittings and equipment	10% Straight Line



Holywell Trust
Notes to the accounts
for the year ended 31 March 2021

2. Income

	Year Ended 2021	Year Ended 2020
	£	£
Retrieved Income		
Community Relations Council	90,970	86,424
Derry City & Strabane District Council	500	12,613
Department of Foreign Affairs	30,863	26,693
Northern Ireland Office	28,967	-
Inner City Trust	-	991
Department for Communities	17,870	-
Inner City Trust	-	4,000
Community Foundation for Northern Ireland	-	375
Peace IV	185	9,305
Inland Fund	16,599	1,006
The Honourable Irish Society	1,000	-
Big Lottery	10,000	-
Department for Education	-	1,000
Co-Operation Ireland	1,941	-
Charities Aid Foundation	4,480	-
KATI	3,110	-
Other income	7,995	2,825
	<u>214,480</u>	<u>145,732</u>
Unrestricted Income		
Service Charges	99,812	129,481
Management/Administration & Facilitation Income	11,303	24,560
Cafe Income	-	14,834
Other income	60,900	769
	<u>172,015</u>	<u>169,644</u>
Total Income	<u><u>386,495</u></u>	<u><u>315,376</u></u>

(ii) Restricted Funds
 Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(iii) Unrestricted Funds
 Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Holywell Trust
Notes to the accounts
for the year ended 31 March 2021

2.1 Resources Expended

	Unrestricted Funds	Restricted Funds	Year Ended Total 2021	Year Ended Total 2020
	£	£	£	£
Management & Administration	30,175	81,269	111,444	106,270
Wages & salaries	-	39,579	39,579	39,579
Junction CRC contribution	1,472	1,003	4,475	4,731
Pension costs	4,304	19,811	24,115	-
Covid expenses	-	55,675	55,675	28,792
Project costs	-	16,761	25,724	205,6
Rent, rates & water	16,761	8,963	25,724	205,6
Insurance	4,041	-	4,041	3,935
Light & heat	19,307	-	19,307	26,430
Learning & consumables	1,611	-	1,611	3,679
Repairs & maintenance	14,590	-	14,590	11,466
Postage, stationery & advertising	4,788	1,354	6,142	9,365
Telephone, fax & internet	34,339	1,970	36,309	31,293
Motor & travel expenses	647	94	741	13,048
Accountancy	1,300	500	1,800	1,800
Bank charges	429	322	751	1,472
Sundry expenses	442	(2)	440	3,010
Professional fees	-	6,807	6,807	-
Subscriptions	-	84	84	193
Cafe expenses	89	-	89	17,676
Depreciation	-	109,067	109,067	109,067
	<u>134,255</u>	<u>328,496</u>	<u>462,751</u>	<u>430,322</u>
Net (outgain)/incoming resources for the Period			Year Ended 2021	Year Ended 2020
			<u>109,067</u>	<u>109,067</u>
			<u>1,800</u>	<u>1,800</u>

Net (outgain)/incoming resources is stated after charging Depreciation and other amounts written off tangible fixed assets. Accrualary fees.



Holywell Trust
Notes to the accounts
for the year ended 31 March 2021

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4. **Taxation**
As a charity, Holywell Trust is exempt from tax on income and gains falling within section 201 of the Tax Act 1988 or 226 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

8. **Movements in Funds**

	At 1 April 2020	Income resources	Outgoing resources	At 31 March 2021
Restricted funds:				
Total restricted funds	3,162,826	214,480	(328,496)	3,048,810
Unrestricted funds:				
Total unrestricted funds	(2,242)	172,015	(134,215)	35,518
Total funds	3,160,584	386,495	(462,711)	3,084,328

Purposes of Restricted Funds
Restricted grants awarded to the charity is provided to cover the same objects as explained in directors report.

9. **Controlling Interest**

Ultimate control of the charitable company lies with the directors

10. **Related Party Transactions**

There were no related party transactions in period under review.

5. **Tangible assets**

	Land and buildings	Equipment	Total
Cost			
At 1 April 2020	3,578,330	328,119	3,906,449
At 31 March 2021	3,578,330	328,119	3,906,449
Depreciation			
At 1 April 2020	496,891	240,093	736,986
Change for the year	71,567	37,500	109,067
At 31 March 2021	568,458	277,593	846,053
Net book values			
At 31 March 2021	3,009,872	50,524	3,060,396
At 31 March 2020	3,081,439	88,024	3,169,463

6. **Debtors**

	2021	2020
Grants Due	28,280	10,378
Other debtors	12,876	19,764
	41,156	30,142

7. **Current liabilities**

	2021	2020
Taxes and social security costs		2,011
Other creditors	1,626	9,761
Accruals & deferred income	184,652	65,500
	186,278	77,072



Acknowledgements

The following people and organisations must be acknowledged for supporting our work during the year:

- All the people who take the time out to take part in the programmes that we deliver and for the input they provide which helps us to put in place a programme which is responsive to the needs of the local community.
- The wider community for their understanding to our response to the Covid-19 pandemic at the end of the reporting period.
- Our Trustees who contribute their time on a voluntary basis to our organisation.
- The Holywell Trust staff, delivery partners and volunteer team who continue to work hard in the delivery of our programmes.

Supporters

We acknowledge the support of funders during the past year:

- Community Relations Council for Northern Ireland (Core Funding Programme, Media Grant Scheme and Community Relations/Cultural Diversity Programme)
- Derry City and Strabane District Council (PEACE IV Programme)
- Department of Foreign Affairs and Trade (Reconciliation Fund)
- The Ireland Funds (Small Grants Programme)
- The Honourable the Irish Society
- Inner City Trust
- Department for Communities - Covid Charities Fund
- The National Lottery Community Fund
- RAFT Fund



HOLYWELL TRUST

HOLYWELL - DiverseCity Community Partnership

10-14 Bishop Street

Derry/Londonderry

BT48 6PW

Tel. (028) 7126 1941

www.holywelltrust.com

@HolywellT

www.facebook.com/HolywellTrust

Holywell Trust is registered with the Charity Commission for NI: NIC105831



